

Part: **Financial Management and Administration**  
Section: **Treasury Board's Risk Management Policies**  
Subsection: **Other Risk Management Policies**

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## Other Risk Management Policies

### Background

In the direct and indirect delivery of the Government's programs and services, losses arising from exposure to various risks may occur. Risk management involves identifying risks and taking steps to minimize their potential impact.

### Authority

*The Financial Administration Act, 1993* (FAA) allows Treasury Board to make orders and issue directives with respect to its duties under section 4 of the FAA (e.g., relating to the finances, the administrative policy and management practices, and the accounting policies and practices of the Government) (clause 5(a)).

The FAA allows the Provincial Comptroller to issue directives detailing the manner in which Treasury Board orders and directives are to be complied with (subsection 10(2)).

### Treasury Board Policies

Treasury Board has approved the following risk management policies:

- [Section 4101 Incidents of Suspected Fraud or Similar Illegal Acts](#)
- [Section 4102 Employee Onus to Report Suspected Fraud or Similar Illegal Acts](#)
- [Section 4105 Reporting Incidents of Fraud or Similar Illegal Acts](#);
- [Section 4110 Compensation for Loss Payments](#);
- [Section 4115 Fidelity Bond](#);
- [Section 4120 Employee Liability Protection](#); and
- [Section 4125 Insurance](#).

### Applicability

These policies apply to ministries, except for Section 4105 Reporting Incidents of Fraud or Similar Illegal Acts and Section 4115 Fidelity Bond, which have a wider application.