

Part: **Public Money and Property**
 Section: **General Revenue Fund and Revolving Funds**
 Subsection: **Holding Money in the GRF**
 Policy: **Holding Money in the GRF (Other MIDAS Entities)**

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Holding Money in the GRF (Other MIDAS Entities)

Objective

The objective is to specify approval requirements for holding money directly in the General Revenue Fund (GRF) through an accounting segregation.

Authority

The Financial Administration Act, 1993, section 20 provides that Treasury Board may authorize any moneys not otherwise required to be paid into the GRF to be deposited into the GRF.

Definition

Other MIDAS Entities in the Government's central financial system are used to account for moneys held in the GRF bank account that do not belong to the GRF. This arrangement allows participants to operate using the Government's bank account and its central financial system to record receipts and make payments. Administrative costs for participants are reduced. It is used by some ministries for trust and special purpose funds and also by some Crown corporations.

Treasury Board Policy

.01 The Provincial Comptroller or delegate may approve an Other MIDAS Entity (OME) in the Government's central financial system.

Provincial Comptroller Directives

.02 The Assistant Provincial Comptroller, Provincial Comptroller's Office (PCO), Ministry of Finance is delegated the responsibility to approve an OME in the Government's central financial system

.03 Requests are to be made in writing to the Assistant Provincial Comptroller, PCO, Ministry of Finance, and are to outline the following:

- the reasons for using the Government's central financial system, rather than acquiring a separate system; and
- the procedures to provide adequate control over the receipts and disbursements of moneys.

.04 See [Section 3315 Terms and Conditions for Moneys Held in the GRF](#) for terms and conditions for holding money in the GRF.

.05 Refer to [Section 3101 GRF Payment Responsibilities](#) for payment requirements.

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References

[3000 Control of the GRF](#)
[3100 Payments from the GRF](#)
[3101 GRF Payment Responsibilities](#)
[3300 Holding Money in the GRF](#)
[3305 Holding Money in the GRF through Consolidated Offset
Balance Concentration \(COBC\)](#)
[3315 Terms and Conditions for Moneys Held in the GRF](#)
[3410 Cash Management of Special Purpose Funds and Trust Money](#)
[3530 Electronic Funds Transfer Receipts](#)
[3600 Control of Bank Accounts](#)
[3605 Approval of Bank Accounts](#)
[3610 Controls over Bank Accounts](#)
[3615 Bank Account Interest and Charges](#)

[Accounting Manual, Appendix H Central System Processing](#)