

Part: **Public Money and Property**  
 Section: **General Revenue Fund and Revolving Funds**  
 Subsection: **Holding Money in the GRF**

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## Holding Money in the GRF

### Authority

The authority to deposit money in the General Revenue Fund (GRF) comes from section 20 of *The Financial Administration Act, 1993* (FAA). In accordance with the FAA:

- Treasury Board may authorize any moneys that are not otherwise required to be paid to the GRF, to be deposited into the GRF on any terms and conditions that Treasury Board may set, including the payment of interest from the GRF on moneys held.
- These moneys are not available for appropriation. They are a liability of the GRF to the depositing entity.
- These moneys are paid out of the GRF to the depositing entity according to the terms and conditions set by Treasury Board.
- These moneys held in the GRF may be used by the GRF.
- Where interest is payable on moneys held in the GRF, the interest is a charge on and is payable out of the GRF.

### Holding Money in the GRF

The Government holds third party moneys in the GRF through the following:

- Consolidated Offset Balance Concentration (COBC), a banking arrangement whereby the bank groups moneys of other entities with GRF money. Refer to [Section 3305 Holding Money in the GRF through Consolidated Offset Balance Concentration \(COBC\)](#).
- Other MIDAS Entities in the central financial system, whereby moneys that do not belong to the GRF are held directly in the GRF through an accounting segregation. Refer to [3310 Holding Money in the GRF \(Other MIDAS Entities\)](#).

### References

- [3000 Control of the GRF](#)
- [3305 Holding Money in the GRF through Consolidated Offset Balance Concentration \(COBC\)](#)
- [3310 Holding Money in the GRF \(Other MIDAS Entities\)](#)
- [3315 Terms and Conditions for Moneys Held in the GRF](#)
- [3410 Cash Management of Special Purpose Funds and Trust Money](#)
- [3600 Control of Bank Accounts](#)
- [3605 Approval of Bank Accounts](#)
- [3610 Controls over Bank Accounts](#)
- [3615 Bank Account Interest and Charges](#)