Financial Administration Manual

Part:	**Financial Reporting**	Number: **2200**
Section:	**Public Accounts**	Date: **2008-03-03**
Subsection:	**Summary Financial Statements**	Page: **1 of 1**

Summary Financial Statements

Objective
The objective is to outline requirements for the Summary Financial Statements.

Summary Financial Statements
The Summary Financial Statements (SFS) report the financial activities of organizations which are controlled by the Government. The SFS are part of the Public Accounts.

Authority
The Financial Administration Act, 1993, section 16 states the financial statements of the Government of Saskatchewan (referred to as the Summary Financial Statements) for each fiscal year are to be prepared by the Provincial Comptroller in accordance with the accounting policies established by Treasury Board.

Background
The financial reporting period for the Summary Financial Statements is from April 1 to March 31.

The SFS are to be audited by the Provincial Auditor.

The SFS are to be included in the Public Accounts. In accordance with subsection 18(3) of *The Financial Administration Act, 1993,* the Public Accounts are to be tabled in the Legislative Assembly on or before October 31 following the end of the fiscal year with respect to which the public accounts relate.

Treasury Board approves the form and content of the Summary Financial Statements prior to release.

Treasury Board Policy
.01 Treasury Board directed the SFS be completed by June 30 and released by August 1.

Provincial Comptroller Directives
.02 In order to prepare the SFS within the time frames directed by Treasury Board, government organizations included in the SFS are requested to plan their audit to accommodate the SFS timing requirements and to provide the following within specified time frames: audited financial statements and other information and completed consolidation schedules using outlined procedures.

References
2000   Overview of the Public Accounts
2005   Form and Content of the Public Accounts
2210   SFS Accounting Policies